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Phocos AG Appoints Nihar Patel as CEO

Ulm, Germany, June 12, 2023 — [Phocos AG](#) has appointed Nihar Patel as CEO, effective immediately. Patel succeeds James Polcyn who is stepping down after serving as CEO for the past six years.

Over the past five months, Patel worked alongside Polcyn and the management team, partners and customers to gain in-depth exposure to the brand, company and culture. During this time, Patel led strategic planning for Phocos. The company's strategy includes continuation of strengthening channel partner relationships and maintaining its high-quality engineering and manufacturing standards.

"I am both excited and humbled to join Phocos at such a time," said Patel. "With strong distribution channels, coupled with a smart product ecosystem, Phocos has immense potential. I am looking forward to working with our distribution channel partners to position Phocos to meet the demands it faces today and to set us up for an even brighter future."

Patel brings over 30 years of global leadership experience in the automotive industry, an industry transformed by technologies for electric vehicles, autonomous vehicles, advanced safety, connectivity and manufacturing processes. He has worked and lived in North America, South America, Europe, Asia and the Middle East. Most recently, while at Volkswagen AG, Patel led the Volkswagen and Ford Alliance as well as the Industrial Cloud initiative.

Patel holds an MBA from Bentley University in Massachusetts and a Bachelor of Science from New York University, New York. He is also a venture partner with Chakra Growth Fund.

About Phocos

Phocos designs and delivers world-class solutions for energy production, storage, and conservation to enable universal access to reliable energy. Our company is a proven global leader that holds ourselves to the highest standards of engineering and innovation in the solar and energy industries. Driven by our passion for off-grid solutions, Phocos was founded in 2000. We earned our strong reputation with high-quality energy solutions designed to provide reliable energy access for people without grid power. Phocos

cares about the individuals and communities its products support because we know when people have access to reliable power, their lives are changed for the better.

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